Notice of Exercise of Call Option on the Zero Coupon Convertible Bonds due 2015

KDDI Corporation (the "Company") hereby announces its decision to exercise its option to redeem early the entire outstanding amount of the Zero Coupon Convertible Bonds due 2015 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (the "Bonds") according to the 120% call option contained in the terms and conditions of the Bonds as follows:

1. Bonds to be redeemed: Zero Coupon Convertible Bonds due 2015

2. Amount for redemption: All of the outstanding Bonds

*Outstanding amount as of October 16, 2013: \(\frac{\cupeq}{22,740,000,000}\) (par

value)

3. Redemption date: December 16, 2013

4. Redemption amount: ¥100 per par value of ¥100

For Reference:

Details of the Zero Coupon Convertible Bonds due 2015

1. Date of issue: December 14, 2011

2. Final maturity date: December 14, 2015

3. Total principal amount: ¥200,000,000,000

4. Conversion price: ¥2,865.5

*Initial conversion price was ¥573,100 but the conversion price above has been effective since April 1, 2013 due to several stock splits.