

Disclosure and IR

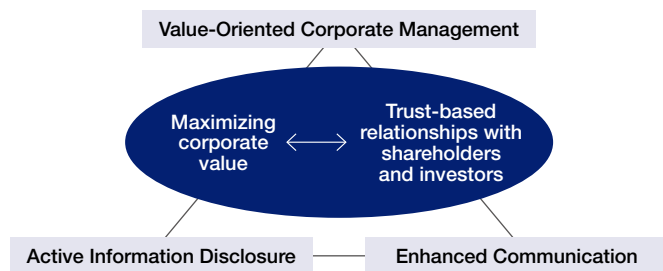


The Company is fully committed to undertaking fair and timely disclosure in an easily understandable manner of any information that could have a material bearing on the investment decisions of investors. Such disclosure is conducted on an ongoing basis, and is focused on the requirements of shareholders and investors. The Company's policy in this regard is in line with the Financial Instruments and Exchange Act and the Securities Listing Regulations of Tokyo Stock Exchange, Inc. governing the timely disclosure of information concerning the issuers of publicly listed securities. KDDI discloses its IR Basic Policy* on its website, explaining such matters as fundamental thinking regarding IR activities and the system for disclosing pertinent information. In particular, KDDI has set up a Disclosure Committee that concentrates on determining what information should be disclosed in every fiscal year with the goal of improving business transparency and supplying appropriate information to the public.

* Matters to be decided by the Board of Directors.

IR Basic Policy

KDDI places top management priority on building a trusting relationship with its shareholders and investors, ensuring value-oriented corporate management, active information disclosure, and enhanced communication.



Three IR Activity Guidelines

Through IR based on the activity guidelines outlined below, KDDI strives to build long-term, trust-based relationships with shareholders and investors, as well as maximize its corporate value.



IR Activities in FY22.3

Enhancing Communication

Earnings presentation meetings were held quarterly to allow management to directly communicate KDDI's results. KDDI also held individual and small group meetings with investors from Japan and overseas, and participated in various conferences sponsored by securities companies for better communication.

KDDI takes the opinions expressed by shareholders and investors seriously, communicating them not only to management but also to employees in general. Such opinions are considered an extremely valuable reference in the formation of business and management strategies.

In conjunction with the disclosure of quarterly financial results, we hold financial results briefings for analysts and institutional investors four times a year. Directors and others were supposed to visit institutional investors quarterly in Europe, the U.S., Asia, and other regions to explain the KDDI's financial status and future strategies, however, in FY22.3, we held individual meetings via telephone and video conference due to the effects of COVID-19. In FY22.3, we held 570 meetings in total via telephone and video conference, including 11 times of participation in conferences hosted by securities companies in Japan and overseas.

Active Information Disclosure

KDDI provides webcasts of its results presentations on its website, and also posts an English-language version of its results presentations.

Earnings reports, financial statements and operational data, information related to corporate governance, and other types of disclosure documents are made available. The data can also be viewed on our IR app and website, which are compatible with multiple devices.

Moreover, in our small meetings, we provide on-demand streaming of certain briefings on KDDI's website.

As a result of our IR activities, in FY22.3, KDDI has received excellent evaluations. KDDI was selected to receive the Daiwa Investor Relations Internet IR 2021 Excellence Award. We were also ranked Gold Prize in the "Gomez IR Site Ranking 2021" by Morningstar Japan K.K. In addition, we were commended for operating an outstanding website in the Nikko IR All Japanese Listed Companies' Website Ranking 2021. In addition, the Integrated Report 2021, published in 2021, was selected as one of 77 "Excellent Integrated Reports" by GPIF's investment management organizations.