

Disclosure and IR

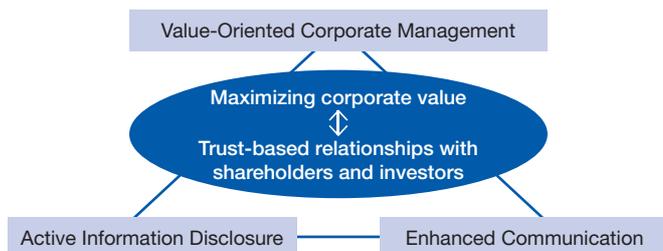
Fundamental Thinking

The Company is fully committed to undertaking fair and timely disclosure in an easily understandable manner of any information that could have a material bearing on the investment decisions of investors. Such disclosure is conducted on an ongoing basis, and is focused on the requirements of shareholders and investors. The Company's policy in this regard is in line with the Financial Instruments and Exchange Act and the Securities Listing Regulations of Tokyo Stock Exchange, Inc. governing the timely disclosure of information concerning the issuers of publicly listed securities. KDDI discloses its IR Basic Policy* on its website, explaining such matters as fundamental thinking regarding IR activities and the system for disclosing pertinent information. In particular, KDDI has set up a Disclosure Committee that concentrates on determining what information should be disclosed with the goal of improving business transparency and supplying appropriate information to the public.

* Matters to be decided by the Board of Directors.

IR Basic Policy

KDDI places top management priority on building a trusting relationship with its shareholders and investors, ensuring value-oriented corporate management, active information disclosure, and enhanced communication.



Three IR Activity Guidelines

Through IR based on the activity guidelines outlined below, KDDI strives to build long-term, trust-based relationships with shareholders and investors, as well as maximize its corporate value.

- Open IR Activities
- Proactive IR Activities
- Organized IR Activities

IR Activities in the Fiscal Year Ended March 31, 2020

Enhancing Communication

Earnings presentation meetings were held quarterly to allow management to directly communicate the Company's results. KDDI also held individual and small group meetings with investors

from Japan and overseas, and participated in various conferences and seminars for individual investors sponsored by securities companies for better communication.

KDDI takes the opinions expressed by shareholders and investors seriously, communicating them not only to management but also to employees in general. Such opinions are considered an extremely valuable reference in the formation of business and management strategies.

In line with our initiatives to prevent the spread of the novel coronavirus, we currently employ our corporate website to simultaneously release key information to investors while incorporating teleconferencing and other communication methods that allow us to avoid in-person meetings.

Results of IR Activities in the Fiscal Year Ended March 31, 2020

Individual meetings with institutional investors	Approx. 750 times
Financial results briefings	4 times
Overseas road shows	10 times
Number of participants or/ viewers of seminars for individual investors	Approx. 1,600 people

Key External Recognition

Overseas	<ul style="list-style-type: none"> • FTSE4Good Index Series • MSCI ESG Leaders Indexes • Euronext Vigeo Eiris World Index 120 • Ethibel PIONEER and Ethibel EXCELLENCE Investment Registers, etc. 	
In Japan	<ul style="list-style-type: none"> • S&P/JPX Carbon Efficient Index • One of the "White 500" under the 2020 Certified Health & Productivity Management Organization Recognition Program • Gold Award in the PRIDE Index • Ranked first in the 14th Toyo Keizai CSR Corporation Ranking (2020) based on comprehensive ratings, etc. 	

Active Information Disclosure

KDDI provides webcasts of its results presentations on its website, and also posts an English-language version of its results presentations. Earnings reports, financial statements and operational data, information related to corporate governance, and other types of disclosure documents are made available. This data can also be viewed on our IR app and website, which are compatible with multiple devices.

Moreover, in our small meetings, we provided on-demand streaming of certain briefings on the Company website.

As a result of our IR activities, in the fiscal year ended March 31, 2020, KDDI has received excellent evaluations. The Company was selected for a fourth consecutive year to receive the Daiwa Investor Relations Internet IR 2019 Grand Prize. We were also ranked Gold Prize in the "Gomez IR Website Overall Ranking 2019" by Morningstar Japan K.K. In addition, we were commended for operating an outstanding website in the Nikko IR All Japanese Listed Companies' Website Ranking.

