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Analysis of the Consolidated Statement of Financial Position

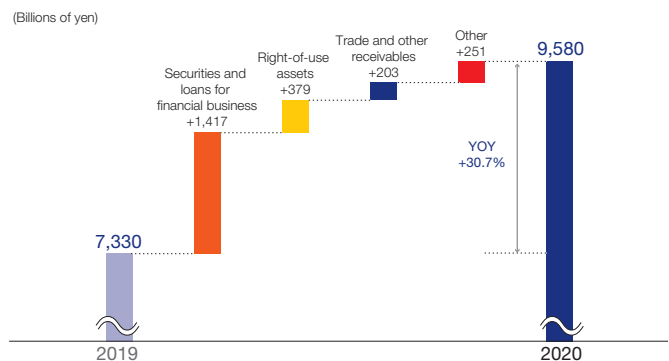
Total Assets

(Years ended March 31)

YOY

Up **¥2,249.7 billion** **¥9,580.1 billion**

Total assets were ¥9,580.1 billion, an increase of ¥2,249.7 billion from the previous fiscal year-end. The increase reflects greater assets in the financial business after making Jibun Bank a subsidiary, increased right-of-use assets in accordance with the adoption of IFRS No. 16, and growth in receivables due to the diversification of installment sales methods for au mobile phone handsets.

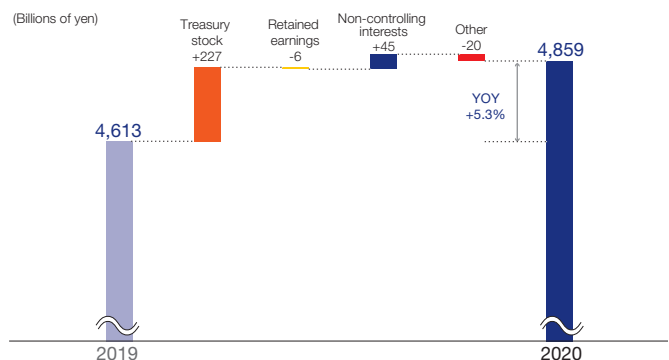


Total Equity

YOY

Up **¥246.2 billion** **¥4,859.1 billion**

Total equity was ¥4,859.1 billion, up ¥246.2 billion, mainly due to an increase in retained earnings associated with the increase in profit and an increase in non-controlling interests, which outweighed the transfer of capital surplus from retained earnings and cancellation of treasury stock in May 2019.



Interest-Bearing Debt

YOY

Up **¥404.7 billion** **¥1,680.4 billion**

Interest-bearing debt expanded ¥404.7 billion year on year to ¥1,680.4 billion, mainly because of the adoption of IFRS No. 16 and an increase from the issuance of bonds.

D/E Ratio

YOY



+0.08 point

0.38 times

The D/E ratio rose 0.08 of a point to 0.38 times as equity attributable to owners of the parent increased along with the increase in retained earnings, but interest-bearing debt also grew following the adoption of IFRS No. 16.